

RESOLUTION 2015-80

RESOLUTION AMENDING BOARD POLICY NO. 773, MARITIME INDUSTRIAL IMPACT FUND POLICY, TO REFORMULATE THE ANNUAL FUNDING

WHEREAS, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

WHEREAS, in March 2015, the Board of Port Commissioners (BPC) adopted BPC Policy No. 773, the Maritime Industrial Impact Fund Policy (MIIF), which replaced the previous Maritime Terminal Impact Fund (MTIF) policy; and

WHEREAS, as part of the BPC's direction at the April 27, 2015 Board Budget Workshop, staff was directed to come back to the BPC with a new funding strategy establishing that .5% (one half of one percent) of all District's maritime industrial revenues be allocated to the MIIF; and

WHEREAS, staff recommends the Board amend BPC Policy No. 773 to effectuate this direction.

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of the San Diego Unified Port District that BPC Policy No. 773, Maritime Industrial Impact Fund Policy, is hereby amended, a copy of which is on file in the Office of the District Clerk.

APPROVED AS TO FORM AND LEGALITY:
GENERAL COUNSEL


By: ~~Assistant~~/Deputy

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 11th day of June, 2015, by the following vote:

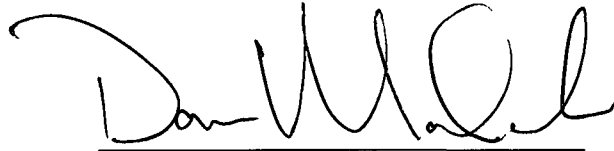
AYES: Bonelli, Castellanos, Malcolm, Merrifield, and Valderrama.

NAYS: None.

EXCUSED: Moore and Nelson.

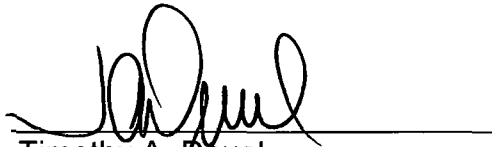
ABSENT: None.

ABSTAIN: None.



Dan Malcolm, Chairman
Board of Port Commissioners

ATTEST:



Timothy A. Deuel
District Clerk

