

**RESOLUTION 2015-72**

**RESOLUTION AUTHORIZING THE REQUIRED  
ANNUAL ADOPTION OF BPC POLICY NO. 115,  
GUIDELINES FOR PRUDENT INVESTMENTS,  
INCLUDING RECENT LEGISLATIVE UPDATES  
PERTAINING TO PUBLIC FUNDS INVESTMENTS**

**WHEREAS**, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

**WHEREAS**, pursuant to Board of Port Commissioners (BPC) Resolution 75-15, adopted on January 21, 1975, BPC Policy No. 115, Guidelines for Prudent Investments, was adopted; and

**WHEREAS**, Section 18.0 of BPC Policy No. 115 requires that this policy be submitted annually to the BPC for adoption by resolution; and

**WHEREAS**, the California Debt and Investment Advisory Commission published a statutory update, effective January 1, 2015, which adds Supranational Obligations to the list of authorized investments under California Government Code Section 53601; and

**WHEREAS**, in order to apply this recent change to the District's Investment Policy, staff recommends that the Board adopt a resolution authorizing the annual adoption and legislative updates to BPC Policy 115, Guidelines for Prudent Investments adding Supranational Obligations to the list of authorized investments, with no other changes.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Port Commissioners of the San Diego Unified Port District, that BPC Policy No. 115, Guidelines for Prudent Investments, a copy of which is on file in the office of the District Clerk, is hereby readopted.

APPROVED AS TO FORM AND LEGALITY:  
GENERAL COUNSEL



By: ~~Assistant~~/Deputy

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 11<sup>th</sup> day of June, 2015, by the following vote:

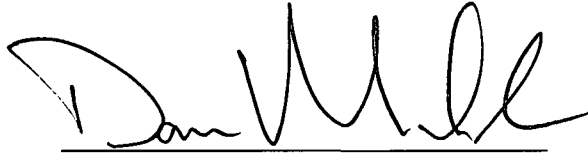
AYES: Bonelli, Castellanos, Malcolm, Merrifield, Moore, Nelson, and Valderrama.

NAYS: None.

EXCUSED: None.

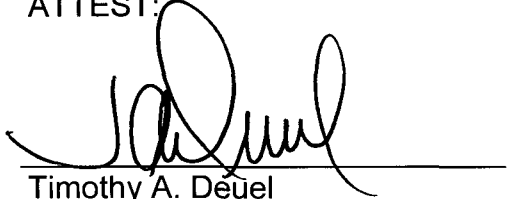
ABSENT: None.

ABSTAIN: None.



Dan Malcolm, Chairman  
Board of Port Commissioners

ATTEST:



Timothy A. Deuel  
District Clerk

(Seal)

