

**RESOLUTION 2014-135**

**RESOLUTION AUTHORIZING THE REQUIRED ANNUAL ADOPTION OF BPC (BOARD OF PORT COMMISSIONERS) POLICY NO. 115, GUIDELINES FOR PRUDENT INVESTMENTS WITHOUT ANY CHANGES FROM THE CURRENT BPC POLICY NO. 115**

**WHEREAS**, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

**WHEREAS**, pursuant to Board of Port Commissioners (BPC) Resolution 75-15, adopted on January 21, 1975, BPC Policy No. 115, Guidelines for Prudent Investments, was adopted; and

**WHEREAS**, Section 18.0 of BPC Policy No. 115 requires that this policy be submitted annually to the BPC for adoption by resolution; and

**WHEREAS**, District staff contacted the California Debt and Investment Advisory Commission (CDIAC), a state-sponsored commission which provides information and policy research for public fund investments to local public agencies; and CDIAC indicated that there have been no published statutory updates to California Government Code 53600 since January 1, 2013; and

**WHEREAS**, staff has further reviewed the Guidelines and no changes to the District's BPC Policy No. 115, Guidelines for Prudent Investments are recommended at this time.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Port Commissioners of the San Diego Unified Port District, that BPC Policy No. 115, Guidelines for Prudent Investments, a copy of which is on file in the office of the District Clerk, is hereby readopted.

APPROVED AS TO FORM AND LEGALITY:  
GENERAL COUNSEL

  
By: ~~Assistant~~ Deputy

2014-135

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 8<sup>th</sup> day of July 2014, by the following vote:

AYES: Bonelli, Castellanos, Malcolm, Merrifield, Moore, Nelson, and Valderrama.

NAYS: None.

EXCUSED: None.

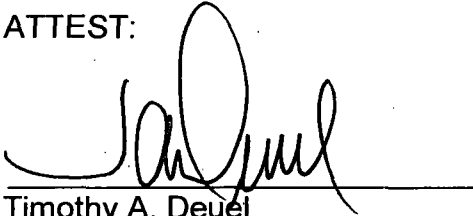
ABSENT: None.

ABSTAIN: None.



Robert E. Nelson, Chairman  
Board of Port Commissioners

ATTEST:



Timothy A. Deuel  
District Clerk

(Seal)