

RESOLUTION 2013-60

**RESOLUTION GRANTING CONCEPT APPROVAL
FOR PACIFIC GATEWAY, LTD FOR THE
PROPOSED FACILITIES IMPROVEMENT
PROJECT LOCATED AT 333 WEST HARBOR
DRIVE IN THE CITY OF SAN DIEGO**

WHEREAS, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

WHEREAS, Board of Port Commissioners (BPC) Policy No. 357 requires that plans for new tenant development shall be presented to the Board for approval if the project is estimated to cost more than \$500,000; and

WHEREAS, the proposed project cost is approximately \$55 million; and

WHEREAS, Host Hotels & Resorts LP (Host) owns Pacific Gateway Ltd., dba San Diego Marriott Marquis & Marina, located at 333 West Harbor Drive in San Diego and has a 66 year lease with the District covering its hotel and marina operations, which expires in 2061; and

WHEREAS, the Marriott is investing approximately \$182 million in significant renovations over a five year period to upgrade both the appearance and function of the leasehold including renovation of its meeting facilities to be competitive with the newer convention center headquarter hotels in the vicinity, and is known as the Facilities Improvement Project (Project); and

WHEREAS, the Project includes three key components, the largest being the replacement of the existing Marriott Hall with a new building including ballroom and meeting space; and

WHEREAS, the Project also allows for the completion of a pedestrian walkway between the Marriott and adjacent Manchester Grand Hyatt known as Marina Walk, which would connect pedestrians from Harbor Drive to the Embarcadero, with the third component being the addition of a public/private event space along the Embarcadero known as Marina Terrace.

NOW, THEREFORE, BE IT RESOLVED that the Board of Port Commissioners of the San Diego Unified Port District, hereby grants concept approval as set forth in Attachment B of the corresponding staff report for the proposed Project located at 333 West Harbor Drive in the City of San Diego.

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 7th day of May, 2013, by the following vote:

AYES: Castellanos, Malcolm, Merrifield, Moore, Nelson, Smith, Valderrama

NAYS: None.

EXCUSED: None.

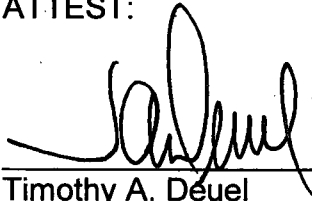
ABSENT: None.

ABSTAIN: None.



Ann Y. Moore, Chair
Board of Port Commissioners

ATTEST:



Timothy A. Deuel
District Clerk

(Seal)