

RESOLUTION 2013-115

**RESOLUTION AUTHORIZING THE ANNUAL
ADOPTION OF BPC (BOARD OF PORT
COMMISSIONERS) POLICY NO. 115, GUIDELINES
FOR PRUDENT INVESTMENTS**

WHEREAS, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

WHEREAS, pursuant to Board of Port Commissioners (BPC) Resolution 75-15, adopted on January 21, 1975, BPC Policy No. 115, Guidelines for Prudent Investments, was adopted; and

WHEREAS, Section 18.0 of BPC Policy No. 115 requires that this policy be submitted annually to the BPC for adoption by resolution; and

WHEREAS, District staff contacted the California Debt and Investment Advisory Commission (CDIAC), a state-sponsored commission which provides information and policy research for public fund investments to local public agencies; and

WHEREAS, staff obtained CDIAC's release of annual statutory changes for calendar year 2013, and after review of these updates determined that they have no impact on the District's investment policy; and

WHEREAS, no changes to the District's BPC Policy No. 115, Guidelines for Prudent Investments are recommended at this time.

NOW, THEREFORE, BE IT RESOLVED by the Board of Port Commissioners of the San Diego Unified Port District, that BPC Policy No. 115, Guidelines for Prudent Investments, a copy of which is on file in the office of the District Clerk, is hereby adopted.

2013-115

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 16th day of July, 2013, by the following vote:

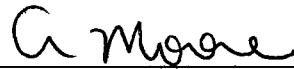
AYES: Castellanos, Malcolm, Merrifield, Moore, Nelson, Smith, Valderrama

NAYS: None.

EXCUSED: None.

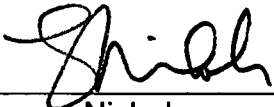
ABSENT: None.

ABSTAIN: None.



Ann Y. Moore, Chair
Board of Port Commissioners

ATTEST:



Laura Nicholson
Deputy District Clerk



(Seal)