

SAN DIEGO UNIFIED PORT DISTRICT

ORDINANCE 2862

**ORDINANCE ADOPTING THE ANNUAL BUDGET
FOR FISCAL YEAR (FY) 2016/2017**

WHEREAS, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

WHEREAS, Section 46 of the Port Act states, "On or before the 15th day of June of each year, the district board shall estimate and determine the amount of money required by the district and shall adopt a preliminary budget..."; and

WHEREAS, Section 47 of the Port Act states, "On or before the 15th day of June of each year, the board shall publish a notice pursuant to Section 6061 of the Government Code in the district stating:

- (1) That the preliminary budget has been adopted and is available at a time and at a place within the district specified in the notice for inspection by interested taxpayers.
- (2) That on a specified date not less than one month after the publication of the notice and at a specified time and place, the district board will meet for the purposes of fixing the final budget, and that any taxpayer may appear and be heard regarding the increase, decrease or omission of any item in the budget, or for the inclusion of additional items."; and

WHEREAS, on May 10, 2016, the Board adopted the FY 16/17 preliminary budget and set June 15, 2016 as the date the Board will meet for the purposes of fixing the final budget, and a notice in compliance with Port Act Section 47 was published; and

WHEREAS, on June 15, 2016, the Board met for the purposes of fixing the final budget.

NOW, THEREFORE, the Board of Port Commissioners of the San Diego Unified Port District does ordain as follows:

Section 1. The final budget for FY 16/17, as set forth in the document on file in the Office of the District Clerk is hereby adopted as the Annual Budget for said Fiscal Year.


Section 2. There is hereby appropriated for expenditure out of the Revenue Fund of said District the following amounts:

Ordinary Annual Expenses	\$	160,968,000
Capital Improvement		22,368,200
TMP Capital Projects		3,339,200
TSP Capital Projects		2,290,000
Capital Major Maintenance		13,115,500
Equipment Outlay		3,189,700
Debt Service - Principal		4,033,800
Total Requirements	\$	<u>209,304,400</u>

All unexpended monies remaining in said Fund on June 30, 2017, together with monies transferred to said Fund or received in connection with said Fund during FY 16/17 in excess of the requirements shown above, are hereby appropriated for the uses authorized in the San Diego Unified Port District Act.

Section 3. This ordinance is declared to take effect upon its publication, pursuant to the provisions of Section 21 of the San Diego Unified Port District Act.

APPROVED AS TO FORM AND LEGALITY:
GENERAL COUNSEL



By: Assistant/Deputy-

2862

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 15th day of June, 2016, by the following vote:

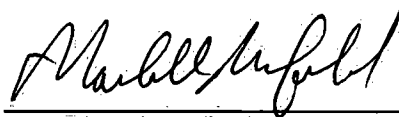
AYES: Bonelli, Castellanos, Merrifield, Moore, Nelson, and Valderrama.

NAYS: None.

EXCUSED: Malcolm.

ABSENT: None.

ABSTAIN: None.



Marshall Merrifield, Chairman
Board of Port Commissioners

ATTEST:



Timothy A. Deuel
District Clerk

(Seal)