

SAN DIEGO UNIFIED PORT DISTRICT

ORDINANCE 2792

ORDINANCE AMENDING THE FY 14/15 BUDGET AND ADDING THE HARBOR POLICE (HP) MODULAR BUILDING PROJECT TO THE FY 14/15 MAJOR MAINTENANCE PROGRAM, PURSUANT TO OCTOBER 14, 2014 BOARD DIRECTION, USING \$11.6M OUT OF THE \$19.3M AVAILABLE FUNDS FROM THE FY 13/14 SURPLUS AND FREED UP RESERVES AS FOLLOWS:

- (A) INCREASE THE FOLLOWING APPROPRIATIONS:**
- 1) ORDINARY ANNUAL EXPENSES BY \$1.5M**
 - 2) EQUIPMENT OUTLAY BY \$400K**
 - 3) CAPITAL MAJOR MAINTENANCE BY \$675K**
- (B) REFLECT THE FOLLOWING INCREASES IN FUNDING:**
- 1) OPERATING RESERVES BY \$5.5M TO REPLENISH TO POLICY LEVEL**
 - 2) MARITIME TERMINAL IMPACT FUND (MTIF) BY \$500K**
 - 3) ENVIRONMENTAL FUND BY \$2.0M**
 - 4) INVESTMENT FUND BY \$1.0M**

WHEREAS, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I (Port Act); and

WHEREAS, pursuant to Section 47 of the Port Act, the Board of Port Commissioners (BPC) is required to meet for the purposes of fixing the final Budget; and

WHEREAS, on June 10, 2014, pursuant to Ordinance 2766, the BPC adopted the Annual Budget for Fiscal Year 2014/2015 and on July 8, 2014, by Ordinance 2769 amended the Budget; and

WHEREAS, the FY 13/14 year end results have a preliminary unaudited net gain of \$12.5M and two freed up reserves totaling \$6.8M as presented by staff during the October 14, 2014 board meeting and the BPC directed staff on how to allocate some of the available funds; and

WHEREAS, to effectuate the direction given by the BPC, a budget amendment and approval of the addition of the HP modular building project to the FY 14/15 Major Maintenance Program is required.

NOW, THEREFORE, the Board of Port Commissioners of the San Diego Unified Port District does ordain as follows:

Section 1. The San Diego Unified Port District's Fiscal Year 2014/2015 Budget is hereby amended as follows:

A) Increase the total budget by a total of \$2,575,000 as follows:

| | *Current Budget | Proposed Changes | Proposed Amended Budget |
|---------------------------|----------------------|---------------------|-------------------------------|
| Ordinary Annual Expenses | \$136,787,900 | \$1,500,000 | \$138,287,900 |
| Capital Improvement | 20,775,100 | | 20,775,100 |
| TMP Capital Projects | 250,000 | | 250,000 |
| TSP Capital Projects | 1,409,800 | | 1,409,800 |
| Capital Major Maintenance | 3,570,000 | 675,000 | 4,245,000 |
| Equipment Outlay | 2,847,800 | 400,000 | 3,247,800 |
| Debt Service - Principal | 3,696,500 | | 3,696,500 |
| Total Requirements | <u>\$169,337,100</u> | <u>\$2,575,000</u> | <u>\$171,912,100</u> |

*Reflects previous budget amendment.

B) Reflect increase in funding by a total of \$9.0M for the following:

- 1) Operating Reserves by \$5.5M to replenish to policy level
- 2) Maritime Terminal Impact Fund by \$500k
- 3) Environmental Fund by \$2.0M
- 4) Investment Fund by \$1.0M

Section 2. The FY 14/15 Major Maintenance Program is hereby amended to add the Harbor Police modular building project in the amount of \$175,000.

Section 3. That this ordinance shall take effect upon the 31st day from the date of its passage by the Board of Port Commissioners.

APPROVED AS TO FORM AND LEGALITY:
GENERAL COUNSEL



By: Assistant/Deputy

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 9th day of December, 2014, by the following vote:

AYES: Bonelli, Castellanos, Malcolm, Moore, Nelson, and Valderrama

NAYS: None.

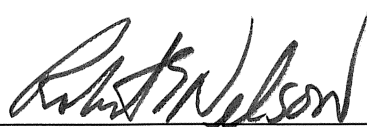
EXCUSED: Merrifield.

ABSENT: None.

ABSTAIN: None.

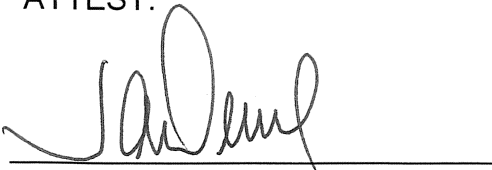
SIGNED BY: Robert E. Nelson, Chairman

ATTESTED BY: Timothy A. Deuel, District Clerk



Robert E. Nelson, Chairman
Board of Port Commissioners

ATTEST:



Timothy A. Deuel
District Clerk

(Seal)