

**SAN DIEGO UNIFIED PORT DISTRICT**

**ORDINANCE 2766**

**ORDINANCE ADOPTING THE ANNUAL BUDGET  
FOR FISCAL YEAR (FY) 2014/2015**

**WHEREAS**, the San Diego Unified Port District (District) is a public corporation created by the Legislature in 1962 pursuant to Harbors and Navigation Code Appendix I, (Port Act); and

**WHEREAS**, Section 46 of the Port Act requires that on or before the 15<sup>th</sup> day of June each year the District shall estimate and determine the amount of money required by the District and shall adopt a preliminary budget; and

**WHEREAS**, Section 47 of the Port Act, requires the Board of Port Commissioners (Board) to meet for the purposes of fixing the final budget; and

**WHEREAS**, Section 47 of the Port Act requires that on or before the 15<sup>th</sup> day of June of each year, the Board shall publish a notice stating:

- (1) That the preliminary budget has been adopted and is available at a time and at a place within the District specified in the notice for inspection by interested taxpayers; and
- (2) That on a specified date not less than one month after the publication of the notice and at specified time and place, the District's Board will meet for the purpose of fixing the final budget, and that any taxpayer may appear and be heard regarding the increase, decrease or omission of any item in the budget, or for the inclusion of additional items; and

**WHEREAS**, in compliance with the provisions of the Port Act, the Board adopted Resolution 2014-107 approving the FY 14/15 preliminary budget on May 6, 2014; and

**WHEREAS**, District staff recommends the Board adopt a resolution waiving BPC Policy No. 609 to authorize a reduction in the FY 14/15 annual deposit for Public Art from \$1.2M to \$350,000 and authorize the use of \$850,000 from the Public Art Fund to partially fund the FY 14/15 budget; and

**WHEREAS**, in compliance with the provisions of the Port Act a public hearing was conducted on June 10, 2014 to adopt the FY 14/15 final budget.

**NOW THEREFORE**, the Board of Port Commissioners of the San Diego Unified Port District does ordain as follows:

Section 1. The final budget for FY 14/15, as set forth in the document on file in the Office of the District Clerk, and incorporating BPC Policy No. 090, Transfer Between or Within Appropriated Items in Budget, is hereby adopted as the Annual Budget for said Fiscal Year.

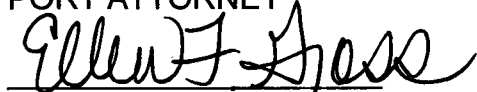
Section 2. There is hereby appropriated for expenditure out of the Revenue Fund of said District the following amounts:

Ordinary Annual Expenses.....	\$136,787,900
Capital Improvement .....	\$ 20,775,100
TMP Capital Projects .....	\$ 250,000
TSP Capital Projects .....	\$ 1,409,800
Capital Major Maintenance.....	\$ 3,570,000
Equipment Outlay.....	\$ 2,022,800
Debt Service – Principal.....	\$ 3,696,500
 Total Requirements .....	 \$168,512,100

All unexpected monies remaining in said Fund on June 30, 2014, together with monies transferred to said Fund or received in connection with said Fund during the 2014/2015 Fiscal Year in excess of the requirements shown above, are hereby appropriated for the uses authorized in the San Diego Unified Port District Act.

Section 3. This ordinance is declared to take effect upon its publication, pursuant to the provisions of Section 21 of the San Diego Unified Port Act.

APPROVED AS TO FORM AND LEGALITY:  
PORT ATTORNEY



By: Assistant/Deputy

PASSED AND ADOPTED by the Board of Port Commissioners of the San Diego Unified Port District, this 10<sup>th</sup> day of June 2014, by the following vote:

AYES: Bonelli, Castellanos, Malcolm, Merrifield, and Nelson.

NAYS: None.

EXCUSED: Moore and Valderrama.

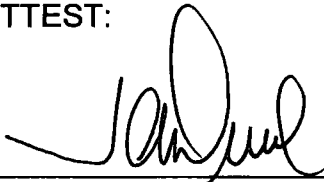
ABSENT: None.

ABSTAIN: None.



Robert E. Nelson, Chairman  
Board of Port Commissioners

ATTEST:



Timothy A. Deuel  
District Clerk

(Seal)